PUBLIC SUBMISSION

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Definition of the Term "Fiduciary"; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6900

Comment on FR Doc # 2015-08831

Submitter Information

Name: Anonymous Anonymous

General Comment

I do not agree with this proposed rule change as it would limit my ability to use options in my IRA. As an investor, I believe I should have all available tools at my disposal to grow and protect my retirement money. Using options to limit my downside risk, especially in light of the recent market volatility, is a valued tool which allows me to sleep well at night. The intent of the proposed rule change is probably to protect less knowledgeable investors, however my choice of investment strategies should not be limited in order to protect anybody who refuses to learn the proper application & use of options.